

## 2024 HBID Budget (v2)

Revenues	Budgeted Amount	Notes/Calcs
Assessment Revenues*	\$225,000.00	
<b>Expenses (Budgeted and Actual)</b>		
<b>Program - Streetscape and Safety *** (up to 25% of Budget)</b>	<b>\$56,250.00</b>	
General Project/Program Funds	\$52,600.00	
Program (Service contracts)	\$47,600.00	Jose and Team (\$3.5k/mo) + GP Landscaping (\$5.6k/year)
Projects (e.g. Equipment)	\$5,000.00	Flower replant + other M/S work - this total is low
Portion of Program Funds towards Administrative Expenses	\$5,000.00	
C&S Program Contingency	<\$1,350>	Contingency to cover gap
<b>Program - Marketing, Advertising and Events (up to 50% of Budget)***</b>	<b>\$112,500.00</b>	
General Project/Program Funds	\$62,500.00	
Events	\$25,000.00	Sec Sat/Holidays
Web, Social Media, Marketing	\$6,500.00	Minor updates/video.proj + SM monthly exp
Sidewalk/Patio/Alley Cleaning	\$8,000.00	Commercial cleaning
Add'l Maintenance (Support) Services and Projects (includes 25% of Maintenance Team contract)	\$15,000.00	Event and special project support(cleanup) - Jose team + project funds (e.g. planters)
Holiday Decorations (replacements)	\$8,000.00	Also funded in 2023/reserves
Banner Program Updates	\$0.00	To be funded w/2023 carry-over funds and reserves
Portion of Program Funds towards Administrative Expenses	\$50,000.00	
MAE Program Contingency	\$0.00	\$112,500.00
<b>Assessment Collection and City Fees (up to 6% of Budget)***</b>	<b>\$13,500.00</b>	reduced category
City Fees	\$4,000.00	
Accounting/Taxes	\$4,500.00	
Portion of Program Funds towards Administrative Expenses	\$5,000.00	
Misc. Expenses and Contingency	\$0.00	\$13,500.00
<b>General Administration and Operations (up to 10% of Budget)***<sup>2</sup></b>	<b>\$22,500.00</b>	
Staff and Support (supplies, etc.)	\$19,500.00	
Insurance	\$3,000.00	
Misc. Expenses and Contingency	<\$500>	\$22,500.00
<b>General Contingency and BID Renewal (up to 9% of Budget)***<sup>2</sup></b>	<b>\$20,250.00</b>	This line item to reserves for BID renewal and to fund shortfalls in other categories (in orange above)
<b>Total (Ending Balance)</b>	<b>\$0</b>	

### Notes

**Variable expenses - these categories of expenditures provide the most flexibility in the HBID budget**

\*\$225,000 is a conservative estimate based on historic assessment remittances. Actual total revenue collected will vary. Total includes delinquencies. Allocations by program area are calculated using this number.

\*\*\*Percentages of these line items are established in the Management District Plan

<sup>2</sup>Administration and Operations budget includes insurance, staff, and other administrative costs (materials, etc.).