

Draft 2023 HBID Budget

Revenues	Budgeted Amount	Notes
Assessment Revenues*	\$225,000.00	
Expenses (Budgeted and Actual)		
Program - Streetscape and Safety *** (up to 25% of Budget)	\$56,250.00	
General Project/Program Funds	\$48,000.00	
Program (Service contracts)	\$42,000.00	Jose and Team (\$3k/mo) + GP Landscaping (\$6k/year)
Projects (e.g. Equipment)	\$6,000.00	Flower replant + other M/S work
Portion of Program Funds towards Administrative Expenses	\$8,000.00	
C&S Program Contingency	\$250.00	\$56,250.00
Program - Marketing, Advertising and Events (up to 50% of Budget)***	\$112,500.00	
General Project/Program Funds	\$64,500.00	
Events	\$27,500.00	Sec Sat/Holidays
Web, Social Media, Marketing	\$15,000.00	\$10kupdate+SM exp
Sidewalk/Patio/Alley Cleaning	\$10,000.00	
Holiday Decorations (replacements)	\$2,000.00	
Banner Program Updates	\$10,000.00	
Portion of Program Funds towards Administrative Expenses	\$48,000.00	
MAE Program Contingency	\$0.00	\$112,500.00
Assessment Collection and City Fees (up to 6% of Budget)***	\$13,500.00	reduced category
City Fees	\$2,500.00	
Accounting/Taxes/Collections	\$5,000.00	
Collections (Handle admin/staff time)	\$5,000.00	
Misc. Expenses and Contingency	\$1,000.00	\$13,500.00
General Administration and Operations (up to 10% of Budget)***²	\$22,500.00	
Staff and Support (supplies, etc.)	\$20,000.00	
Insurance	\$2,500.00	
Misc. Expenses and Contingency	\$0.00	
General Contingency and BID Renewal (up to 9% of Budget)***²	\$20,250.00	Extras to reserves or for renewal

Total (Ending Balance)

\$0

Notes

Variable expenses - these categories of expenditures provide the most flexibility in the HBID budget

*\$225,000 is the estimated annual assessment amount. This figure is based on historic annual collections with some minor COVID adjustments. Actual total revenue collected will vary. Total includes delinquencies. Allocations by program area are calculated using this number.

***Percentages of these line items are established in the Management District Plan

²Administration and Operations budget includes insurance, staff, and other administrative costs (materials, etc.).